

Quid Pro Quo Disclosure and Good Faith Estimate

Re: 2017-2018 Arkansas ASHRAE Partner Packages and Sportsman's Raffle Sponsorships

Arkansas ASHRAE Sponsors,

A quid pro quo donation is any payment made partly as a contribution and partly in consideration for goods or services provided by the organization. Charitable organizations are required to inform donors in a written statement that quid pro quo contributions in excess of \$75 are deductible only to the extent that the contributions exceed the value of goods or services provided by the organization. The statement must include a good-faith estimate of the value of goods and services that the charity provided to the donor.

Raffle Sponsorships (\$100 to \$1,000)

Sponsors receive a quantity of \$20 raffle tickets worth the exact amount of their sponsorship. They also receive publicity in varying degrees and one month of advertising in the Newsletter.

ASHRAE Partner Sponsorships (\$2,500 to \$20,000)

One-half of the Partner Sponsorship package price will be a direct donation to ASHRAE RP. Sponsors also receive recognition in varying degrees, monthly advertising in the Newsletter and admittance to various events.

Good Faith Estimate of Value for Items Received

Note: This estimate is provided by a non-accountant volunteer. Please give this form to your accountant for determination of what portion of your donation can be deducted. The amount of your tax deduction will most likely be the cost of your sponsorship package less any value to you. Items included in the various sponsorship packages may include:

- ASHRAE RP donations – The portion of your donation going to ASHRAE RP should be 100% deductible.
- Raffle tickets – The face value of individual raffle tickets is \$20. However, since the cost of the prizes is expected to average less than \$10.70 per person, the value of raffle tickets might be considered insubstantial.
- Newsletter Advertising – Your sponsorship includes one or more Newsletter ads. A schedule of ad costs is available in the Newsletter. As for value, since the Enginair is a members-only, low circulation Newsletter, the actual value of an advertisement might be considered insubstantial.
- Publicity – Other than the Newsletter Advertising, the publicity is free, of zero cost other than the RP Chair's labor and is thought to be insubstantial in value.
- Events – Since ASHRAE events are designed to bring in money for the organization, actual prices may be more than is typical for standard events. We feel the value of a golf team is one round of golf for four people (4 x \$49) and that the value of the poker tournament to the participant is \$25 (half of the \$50 entry fee goes to ASHRAE RP).